

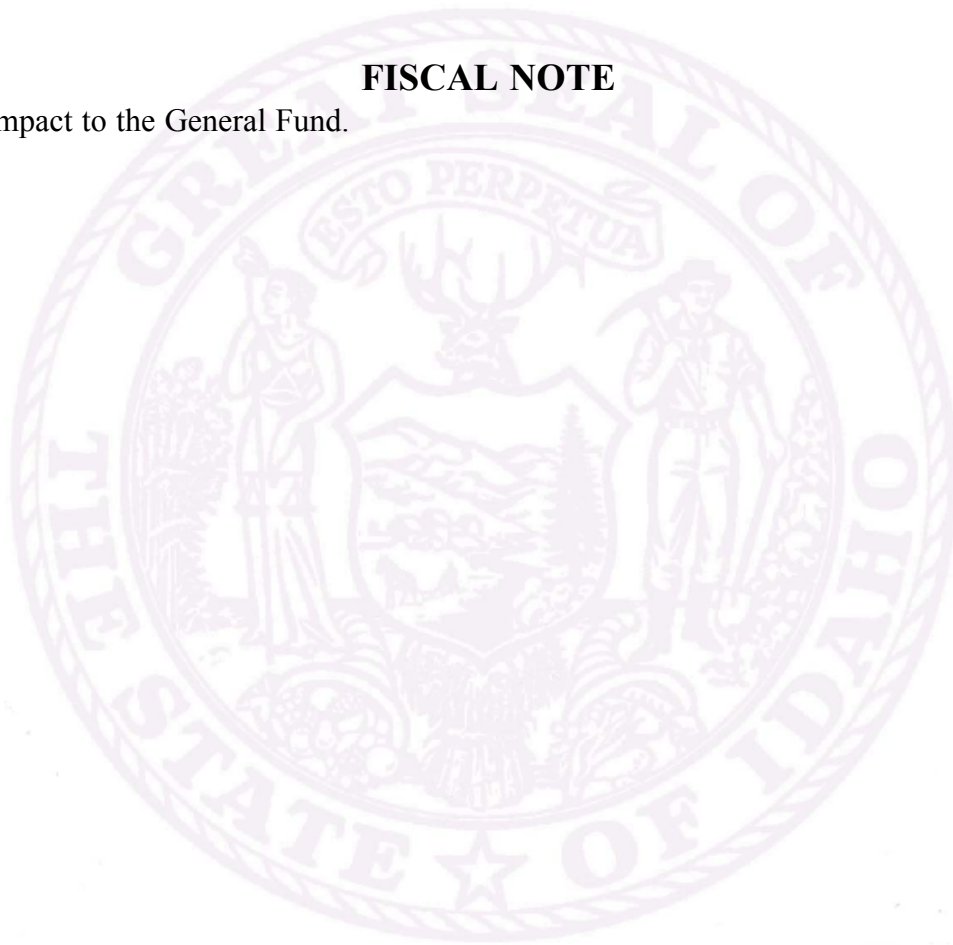
STATEMENT OF PURPOSE

RS19339C1

The purpose of this legislation is to clarify that current executive officials and legislators cannot register as a lobbyist or receive compensation (beyond that received in their official capacity) to influence legislation, rule-making or any rate-making decision, procurement, contract, bid or bid process, financial services agreement, or bond issue. The legislation also puts in place a one year "cooling off" period before an executive official or legislator can register as a lobbyist after his or her departure from public service.

FISCAL NOTE

No fiscal impact to the General Fund.



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